

GOVERNMENT OF THE REPUBLIC OF FIJI

INVITATION TO REGISTER EXPRESSIONS OF INTEREST FOR THE PARTIAL DIVESTMENT OF FIJI ELECTRICITY AUTHORITY



The Fijian Government (“**Government**”) through the Ministry of Public Enterprises (“**MPE**”), invites expressions of interest (“**EOI**”) from potential Investors to participate in the partial divestment of Government ownership in Fiji Electricity Authority (“**FEA**”).

The Government’s objective is to secure long term partnerships in FEA to:

1. Ensure that the optimum value of FEA’s partial divestment is realized;
2. Meet the long term goal of energy sector development and enhanced private sector participation, particularly in the renewable energy;
3. Align the Fijian energy sector to international best practices;
4. Ensure better and affordable supply of electricity; and
5. Increase participation of ordinary Fijians in the development of capital market.

FEA is a wholly Government owned statutory body that is established under the Electricity Act (Cap. 180). FEA is responsible for the generation, transmission and retail of electricity in the larger islands - Viti Levu, Vanua Levu and Ovalau, which account for approximately 90% of the

country's population. The total installed generation capacity is approximately 237MW. Transmission is provided by 145km of 132kV lines and about 350km of 33kV lines. Power distribution is by means of more than 8,000km of 11kV and 415/240V lines. The FEA serves around 165,000 customers across the main islands and has sold approximately 790GWh of electricity in 2013, leading to revenues of F\$292.9m in 2013.

The Investor(s) will be selected based on financial capacity and proven investment track record. Experience in power generation and transmission will be an added advantage.

Deadline of receipt of EOI is **4.00pm (Fijian Time) on Friday, 5 June 2015.**

All submissions must include the following:

(i) a letter in the official letterhead of the interested investor(s) signed by a duly authorized representative of the interested investor(s) indicating interest to participate in the partial divestment; and

(ii) a brief introduction of the investor(s), which should include information on the:

- Legal status, ownership, organizational structure and profile of the investor(s);
- Financial statements for the last three years;
- Experience in investments in the last 10 years, including project size, nature of business, country and year of investment;
- Proposed work plan with indicative time lines towards submitting a binding offer; and
- Contact details including address, email, website, telephone number, facsimile and name of contact person.

The selected Investor(s), will be issued a Letter of Intent and required to sign a non-disclosure agreement. The selected investor(s) will be invited to undertake their own due diligence.

The selected Investor(s) will be provided an Information Memorandum, which describes in greater detail the operations of FEA, financial statements, business plan, organization structure, and details of operational assets.

Visits to FEA and its operations can be arranged by MPE, based on prior notice and as per the work plan submitted at the EOI stage.

All submissions are to be labeled and addressed as 'EOI – FIJI ELECTRICITY AUTHORITY' and sent in one of the following ways:

Posted to: **Shaheen Ali**
Permanent Secretary
Ministry of Public Enterprises
P O Box 2278, Government Buildings, Suva, Fiji.

Hand Delivered to: **Shaheen Ali**
Permanent Secretary
Ministry of Public Enterprises
Level 4, Civic Tower, Victoria Parade, Suva, Fiji.

Emailed to: shaheen.ali@govnet.gov.fj

For further clarification, please contact Mr Shaheen Ali at the Ministry of Public Enterprises on Phone: (+679) 3212648 or (+679) 9905898, or on email: shaheen.ali@govnet.gov.fj



Aiyaz Sayed-Khaiyum
Attorney-General and Minister for Public Enterprises